

APPROVED
LAKE ZURICH BOARD OF TRUSTEES
SPECIAL MEETING OF THE BOARD OF TRUSTEES
Monday, August 31, 2009

1. CALL TO ORDER AND ROLL CALL

The meeting was called to order at 7:05 pm

Present were Village President Branding, Trustees Halen, Johnson, Poynton, Rzeznik, Sprawka and Sustich. Also present were Village Administrator Vitas, Police Chief Finlon, Fire Chief Mastandrea, Finance Director Zochowski, Asst. Finance Director Maria Forrest, Public Works Director / Village Engineer Heyden, Human Resources Manager Pankiw and Building/Zoning Director Peterson.

2. PRESENTATION AND DETAILED REVIEW OF THE 2009 COMPREHENSIVE ANNUAL FINANCIAL REPORT

Finance Director Zochowski outlined the contents of the Comprehensive Annual Financial Report (CAFR) then presented each section (Introductory, Financial, Statistical) in detail for the board.

At Director Zochowski's encouragement, the board asked numerous questions throughout the presentation as well as during a Question and Answer period after the end of the presentation. Director Zochowski, Asst. Director Forrest and a representative from the independent auditing firm, Lauterbach & Amen, LLP, responded to all of their inquiries.

3. OTHER BUSINESS

Director Peterson announced the grand opening of the Sonic restaurant on Rt 12. President Branding commented that she and Trustee Johnson attended the ribbon-cutting ceremony and that the owners of the Sonic expressed their gratitude to the Village of Lake Zurich's Building and Zoning department for their assistance. Director Peterson thanked his department as well as all of the others who facilitated the Sonic project.

President Branding commented on an email she received concerning a red-light ticket. This person expressed concern over receiving a ticket and explained that she would be participating in the adjudication process to appeal the ticket. Today, President Branding received an update from this person who was so pleased with the people she dealt with in the community that she wanted to donate funds to the local food pantry.

4. CLOSED SESSION / ADJOURNMENT

MOTION made by Trustee Johnson, seconded by Trustee Poynton to amend the agenda to include an Executive Session.

Voice vote, all in favor.

MOTION CARRIED

MOTION made by Trustee Sprawka seconded by Trustee Halen to recess into closed session to discuss matters related to pending or potential litigation and personnel and to adjourn immediately after the closed session without conducting further business.

AYES: 6 Trustees Halen, Johnson, Poynton, Rzeznik, Sprawka and Sustich

NAYS: 0

ABSENT: 0

MOTION CARRIED

The meeting adjourned at 8:42 pm.

Approved: /s/ President Suzanne K. Branding 9/21/09